

Energize Indiana Legislative Program

Creating Good Jobs *(HB 2008)*

- Provides start-up funding for new and emerging high-tech companies that provide high-wage jobs. (\$250 million over ten years)
- Provides funding for the development of certified technology parks for companies that specialize in advanced manufacturing, life sciences, and information technology. (\$40 million over ten years)
- Extends the research and development tax credit of 10% on the purchase of R&D equipment that was scheduled to expire in 2004 until 2010. (\$55 million in FY 06)
- Increases funding for research of new uses of ag products and establishes a pilot program for economic development in rural areas. (\$42 million over ten years)
- Reduces the 30% floor on business personal property tax to 25% in 2004 and 20% from 2005 to 2010.
- Provides new economic development tool for port authorities to help finance capital development projects at no cost to taxpayers.
- Establishes a committee to guide the state's economic development efforts and a commission to improve state efficiency and reduce waste and unnecessary costs.
- **FUNDING:** Securitizes 35% of the tobacco settlement funds used to finance economic development initiatives and maintain economic stability.

Creating Educational Opportunities *(HB 2008)*

- Creates the Indiana Growth Scholars \$2000 income tax credit for students who attend Indiana higher ed institutions, stay in Indiana, and work in life sciences, advanced manufacturing, information technology, or logistics. (\$28 million per yr)
- Finances internships for students pursuing careers in targeted high-skill, high-wage jobs. (\$21.5 million over four years)

Abolishing the Inventory Tax *(HJR 2)*

- Amends State Constitution to eliminate the state inventory tax after a statewide vote in 2004. *(Passed for first time in last General Assembly.)*

Protecting Hoosier Workers *(HB 1003)*

- Allocates federal funds to modernize the state unemployment insurance system and provide skills assessments for Hoosier workers. (\$160 million)
- Increases workers compensation and unemployment benefits.
- Encourages training programs for apprentices working on public works projects.
- Provides funding for local Workforce One offices. (\$10 million)

Expanding Health Care *(HB 2009)*

- Increases funding for CHIPS program that provides health care to uninsured children.
- Funds Hoosier Rx to provide access to affordable prescription drugs to more seniors.
- Continues support from the tobacco settlement for healthcare initiatives and programs designed to encourage people to stop smoking.
- Increases funding for programs that encourage people to participate in nursing and other healthcare professions.
- **FUNDING:** Increases from 60% to 65% the share of tobacco settlement funds appropriated for health programs.